

Ordinance 1426

AN ORDINANCE AMENDING ORDINANCE 1413 AND THE 2006/2006 FISCAL YEAR BUDGET

BE IT ORDAINED by the Council of the Town of Blacksburg:

1. That paragraph 2 of Ordinance 1413, adopted April 25, 2006, is amended and reordained as follows:

2. GENERAL FUND REVENUES AND OTHER FINANCING SOURCES

The projected General Fund revenues for the fiscal year are as follows:

Real Estate Taxes		\$ 4,192,700
Other Local Taxes		6,957,600
Licenses and Permits		2,248,700
Intergovernmental Revenues	4,489,100	5,317,068
Rents and Service Charges		890,000
Fines and Forfeits		328,300
Interest on Investments		205,000
Miscellaneous Revenue		569,600
Quasi-external Revenue		1,117,000
Bond Proceeds		1,500,000
Use of Fund Balance	528,100	<u>1,028,430</u>

TOTAL GENERAL FUND REVENUES AND OTHER FINANCING SOURCES	\$23,026,100	<u>24,354,398</u>
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2. That paragraph 4 of Ordinance 1413, adopted April 25, 2006, is amended and reordained as follows:

4. GENERAL FUND APPROPRIATIONS

The following sums are appropriated from the General Fund of the Town for the annual operation of the Town departments and non-departmental accounts so set forth:

Town Council/Town Clerk	\$ 197,636
Town Manager/Human Resources/Community Relations	1,189,788
Housing and Neighborhood Services	283,059
Agencies and Authorities	347,250
Town Attorney	239,339

Planning and Engineering	1,554,112	1,764,442
Financial Services		1,356,467
Technology		402,349
Police		5,622,819
Fire and Rescue		758,565
General District Court		10,947
Public Works	3,738,888	3,833,888
Parks and Recreation		1,487,372
Debt Service		1,699,559
Capital Improvements	2,718,032	3,008,032
Transfer to Capital Improvement Fund		607,216
CDBG Expenditures	595,484	1,328,452
Contingency		13,058
General Fund Employee Compensation		<u>204,160</u>
TOTAL GENERAL FUND APPROPRIATION	\$23,026,100	<u>24,354,398</u>

3. That paragraph 7 of Ordinance 1413, adopted April 25, 2006, is amended and reordained as follows:

7. TRANSIT FUND APPROPRIATION

There is hereby appropriated from the Transit Fund, for the operation of the transit system during the fiscal year, \$4,327,502 **4,426,992**. There is hereby appropriated from the Transit Fund for capital expenditures during the fiscal year, \$1,907,643 **6,940,398**, which shall not lapse at the close of the fiscal year, as set forth in §6.10, Town Charter.

4. This Ordinance shall be effective on and after its adoption.

Mayor

ATTEST:

Town Clerk

1st Reading: _____

2nd Reading & Adoption: _____

APPROVED AS TO CONTENT:

Susan H. Kaiser, Director of Finance

APPROVED AS TO LEGAL SUFFICIENCY:

Lawrence S. Spencer, Jr., Town Attorney